

Wednesday, 06 May 2026



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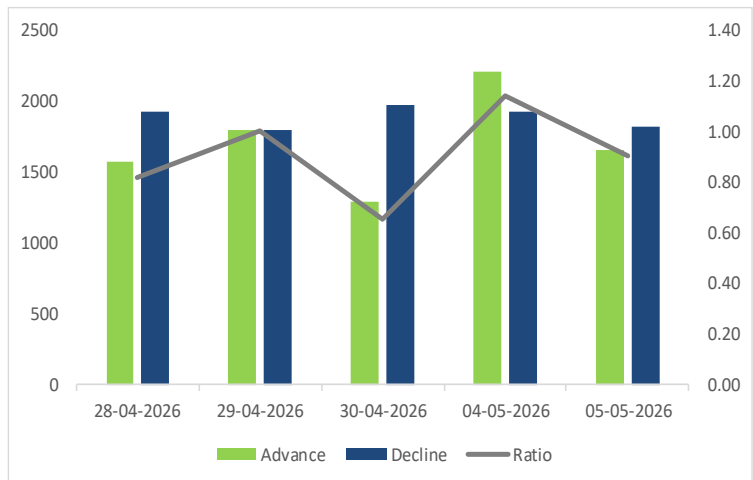
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	18182.4	0.28%	17453.04	17047.00	17098.66	17279.54
Nifty MidCap 50	16997.6	0.07%	16700.47	16536.99	16581.97	16480.84
Nifty Auto	26192.1	0.63%	25951.54	26162.20	26426.43	26098.20
Bank Nifty	54547.05	-0.60%	55443.80	56176.63	56917.75	56644.80
Nifty Energy	40990	0.05%	39226.35	37664.95	36722.42	36125.23
Nifty Financial Services	25716.9	-0.38%	25942.78	26206.85	26544.96	26482.35
Nifty FMCG	51593.55	0.64%	50085.95	49925.72	51017.18	52590.42
Nifty IT	29107.3	0.11%	29964.80	31129.06	32805.61	34526.41
Nifty Pharma	23568.95	0.40%	22847.95	22634.96	22526.28	22329.76
Nifty PSU Bank	8439.25	-0.20%	8672.34	8741.33	8632.36	8223.93
NIDEFENCE	9093.2	1.28%	8676.63	8341.01	8152.76	7939.06

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
TATATECH	306.01	627.50	4.28
MOL	297.00	58.14	4.53
QUESS	219.55	221.98	4.60
TITAGARH	190.25	839.90	4.38
WOCKPHARMA	164.99	1550.00	4.51
SUNFLAG	156.82	353.00	4.45
CREDITACC	134.99	1475.00	4.55
GARUDA	117.72	198.50	4.41
SPANDANA	64.96	268.00	4.32
ADSL	64.86	136.20	4.71

NSE Advance – Decline Ratio



Technical View – NIFTY (24,032.80)

NIFTY [N59901] 24032.80, -0.36%
Price Avg(E,20) Avg(E,50)



Observations

- On the 5th, NIFTY started trading at 24,052.60, marking an intraday high at 24,081.70 as the index then ended the day near the day’s opening price at 24,032.80, losing 0.36%. Nifty Consumer Durables sector emerged as the worst sectoral performer. Markets remained on edge after fresh US-Iran attacks led to renewed geopolitical instability concerns. A record low hit by the Indian rupee, weak global cues and elevated crude oil prices added to the intense negative market sentiment. However, overnight indications of possible peace talks between US and Iran re-emerged along with a drop in Crude oil prices, both together are anticipated to contribute positively to today’s session.
- On the daily timeframe, NIFTY50 formed a small bodied bearish candlestick with minor upper shadow and a longer lower shadow, highlighting the strong push by the buyers through the dragonfly doji candle. The price trades above the 20-day EMA while continuing to move under the 50,100 and 200-day moving averages. Strength in MACD histogram continues to fade as it shrunk from 26.46 to 15.04 with the MACD line falling down yet remaining above the Signal and Zero line. RSI fell down to 50.70 as the line remains under the reference line. In conclusion, continued consolidation is expected with indecision between the market participants visible as momentum softens.
- Looking at the levels, it appears that 24275 is performing as a significant resistance level for the Nifty. On the higher side, though, 24099/24122/24199 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 23899/23875/23799 and 23723 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
24008.78	24218.87	24613.26	24774.03

Technical View – BANK NIFTY (54,547.05)

BANKNIFTY [N59906] 54547.05, -0.60%
Price Avg(E,20) Avg(E,50)



Observations.

- Tuesday saw BANKNIFTY opening at 54,691.30, as the index reached to record a high and low of 54,888.55 and 54,221.65 respectively before closing 0.60% down at 54,547.05, below the previous day’s low. Both PSU and Private banking sector suffered losses as the sectors fell 0.20% and 0.67% respectively, as heavy selling in heavyweight private banking stocks like ICICI Bank contributed to the overall banking index ending the day in red.
- BANKNIFTY portrayed a small bodied bearish candle having both upper and lower shadows on each end The price maintains its position below the key 20,50,100 and 200-day moving averages. MACD histogram further expanded from -33.49 to -90.99 as the MACD line extends its fall and trades inferior to the Signal and Zero line. RSI reduced to 43.77 as it maintains itself underneath the reference line. Overall, bearish bias continues to strengthen as momentum indicators signal weakening trend.
- Collectively, these factors reinforce a constructive outlook for the index in the near term. Looking at the levels, it appears that 54886 is performing as a significant resistance level for the Nifty. On the higher side, though, 54965/55219/55474 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 54219/54140/53886 and 53631 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
55443.8	56176.63	56917.75	56644.8

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2462.00	2536.53	2505.58	2474.63	2443.68	2412.73
2	ADANIPTS	1726.80	1773.00	1753.65	1734.30	1714.95	1695.60
3	APOLLOHOSP	7760.00	7842.00	7790.75	7739.50	7688.25	7637.00
4	ASIANPAINT	2432.50	2474.03	2454.08	2434.13	2414.18	2394.23
5	AXISBANK	1257.80	1282.87	1272.02	1261.17	1250.32	1239.47
6	BAJAJ-AUTO	10068.00	10245.33	10165.83	10086.33	10006.83	9927.33
7	BAJFINANCE	959.75	979.28	965.31	951.33	937.36	923.38
8	BAJAJFINSV	1791.00	1834.27	1805.82	1777.37	1748.92	1720.47
9	BEL	436.50	441.30	437.70	434.10	430.50	426.90
10	BHARTIARTL	1816.00	1866.00	1843.50	1821.00	1798.50	1776.00
11	CIPLA	1335.20	1353.33	1341.83	1330.33	1318.83	1307.33
12	COALINDIA	472.85	483.48	479.08	474.68	470.28	465.88
13	DRREDDY	1272.10	1301.57	1289.62	1277.67	1265.72	1253.77
14	EICHERMOT	7300.00	7417.67	7351.92	7286.17	7220.42	7154.67
15	ETERNAL	249.10	257.00	253.20	249.40	245.60	241.80
16	GRASIM	2863.70	2912.03	2883.88	2855.73	2827.58	2799.43
17	HCLTECH	1200.30	1213.97	1206.27	1198.57	1190.87	1183.17
18	HDFCBANK	773.20	784.47	777.87	771.27	764.67	758.07
19	HDFCLIFE	595.00	610.27	602.29	594.32	586.34	578.37
20	HINDALCO	1057.00	1076.93	1062.98	1049.03	1035.08	1021.13
21	HINDUNILVR	2322.60	2362.67	2339.02	2315.37	2291.72	2268.07
22	ICICIBANK	1250.90	1275.57	1264.97	1254.37	1243.77	1233.17
23	ITC	310.35	315.28	313.26	311.23	309.21	307.18
24	INFY	1177.60	1199.40	1186.85	1174.30	1161.75	1149.20
25	INDIGO	4250.70	4332.70	4288.35	4244.00	4199.65	4155.30
26	JSWSTEEL	1252.00	1273.33	1263.78	1254.23	1244.68	1235.13
27	JIOFIN	249.00	256.40	253.20	250.00	246.80	243.60
28	KOTAKBANK	371.60	378.70	375.33	371.95	368.58	365.20
29	LT	4075.00	4129.00	4096.00	4063.00	4030.00	3997.00
30	M&M	3220.80	3322.80	3246.90	3171.00	3095.10	3019.20
31	MARUTI	13450.00	13667.33	13563.33	13459.33	13355.33	13251.33
32	MAXHEALTH	1004.00	1022.87	1013.92	1004.97	996.02	987.07
33	NTPC	399.20	404.03	401.06	398.08	395.11	392.13
34	NESTLEIND	1473.00	1499.80	1483.40	1467.00	1450.60	1434.20
35	ONGC	290.10	299.90	295.45	291.00	286.55	282.10
36	POWERGRID	318.50	324.57	321.42	318.27	315.12	311.97
37	RELIANCE	1462.50	1485.37	1473.67	1461.97	1450.27	1438.57
38	SBILIFE	1823.10	1852.63	1836.43	1820.23	1804.03	1787.83
39	SHRIRAMFIN	965.00	986.00	971.20	956.40	941.60	926.80
40	SBIN	1060.00	1078.40	1068.85	1059.30	1049.75	1040.20
41	SUNPHARMA	1818.00	1849.20	1832.65	1816.10	1799.55	1783.00
42	TCS	2429.80	2482.33	2458.23	2434.13	2410.03	2385.93
43	TATACONSUM	1151.00	1173.40	1164.50	1155.60	1146.70	1137.80
44	TMPV	340.60	346.20	343.70	341.20	338.70	336.20
45	TATASTEEL	211.48	213.98	212.54	211.09	209.65	208.20
46	TECHM	1451.20	1497.40	1479.05	1460.70	1442.35	1424.00
47	TITAN	4390.00	4439.13	4405.78	4372.43	4339.08	4305.73
48	TRENT	4144.90	4209.23	4167.78	4126.33	4084.88	4043.43
49	ULTRACEMCO	11939.00	12213.00	12031.50	11850.00	11668.50	11487.00
50	WIPRO	200.08	203.36	202.01	200.66	199.31	197.96

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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